

Interim Report on Consolidated Results for the First Financial Quarter Ended 31 March 2006

The figures have not been audited.

Condensed Consolidated Income Statements

	2006 Current quarter ended 31 March RM' 000	2005 Comparative quarter ended 31 March (Restated) RM' 000
Revenue	87,526	76,657
Other income	1,373	309
Operating expenses	(80,488)	(66,118)
Finance costs	(294)	(208)
Profit before taxation	<u>8,117</u>	<u>10,640</u>
Taxation	(1,649)	(2,858)
Profit for the period	<u>6,468</u>	<u>7,782</u>
Attributable to:		
Equity holders of the parent	6,468	7,551
Minority interest	-	231
	<u>6,468</u>	<u>7,782</u>
Earnings per share (EPS):		
a) Basic (sen)	6.22	7.33
b) Diluted (sen)	6.19	7.17

Condensed Consolidated Balance Sheet

	As at 31 March 2006 RM' 000	As at 31 Dec 2005 (Restated) RM' 000
ASSETS		
Non-current Assets		
Property, plant and equipment	87,097	86,988
Investment property	261	262
Available for sale investments	10,918	5,797
Goodwill on consolidation	1,382	1,382
	<u>99,658</u>	<u>94,429</u>
Current assets		
Inventories	100,980	123,300
Trade and other receivables	118,486	111,878
Tax recoverable	5,229	4,990
Fixed deposits with licensed banks	2,000	-
Cash & bank balances	9,795	7,341
	<u>236,490</u>	<u>247,509</u>
TOTAL ASSETS	<u>336,148</u>	<u>341,938</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	107,757	107,499
Reserves attributable to capital	19,355	19,306
Retained profit	158,779	156,801
	<u>285,891</u>	<u>283,606</u>
Option reserves attributable to potential shareholders	29	27
Total Equity	<u>285,920</u>	<u>283,633</u>
Non-current liabilities		
Long-term bank borrowings	15,467	14,996
Deferred tax	8,399	7,978
Long-term provisions	375	375
Total non-current liabilities	<u>24,241</u>	<u>23,349</u>
Current liabilities		
Trade and other payables	12,257	17,628

Short-term borrowings	1,043	8,757
Proposed dividends	4,490	-
Current portion of long-term loans	8,148	8,571
Current tax payable	49	-
Total current liabilities	25,987	34,956
TOTAL LIABILITIES	50,228	58,305
TOTAL EQUITY AND LIABILITIES	336,148	341,938
Net Tangible Assets Per Share (RM)	2.73	2.72
Net Assets Per Share (RM)	2.74	2.73

Condensed Consolidated Cash Flow Statement

	Period ended 31 March 2006 RM'000	Period ended 31 March 2005 RM'000
Net Profit Before Tax	8,117	10,640
Adjustments for non-cash flow:		
Non-cash items	(615)	1,050
Non-operating items	179	(9)
Operating Profit Before Changes In Working Capital	7,681	11,681
Changes In Working Capital:		
Net Change in Current Assets	16,534	19,824
Net Change in Current Liabilities	(5,371)	(2,810)
Income Tax Paid	(1,419)	(4,841)
Net Cash From / (Used In) Operating Activities	17,425	23,854
Investing Activities:		
Other Investments	(5,712)	(5,270)
Net Cash From / (Used In) Investing Activities	(5,712)	(5,270)
Financing Activities:		
Bank Borrowings	(8,288)	(13,140)
Issued of shares	307	665
Others	(296)	(109)
Net Cash From / (Used In) Financing Activities	(8,277)	(12,584)
Net Change in Cash & Cash Equivalents	3,436	6,000
Cash & Cash Equivalents at beginning of year	7,315	2,345
Cash & Cash Equivalents at end of period	10,751	8,345