

Interim Report on Consolidated Results for the Second Financial Quarter Ended 30 June 2006

The figures have not been audited.

Condensed Consolidated Income Statements

	2006 Current quarter ended 30 Jun RM'000	2005 Comparative quarter ended 30 Jun (Restated) RM'000	2006 6 months Cumulative to date RM'000	2005 6 months Cumulative to date (Restated) RM'000
Revenue	88,346	75,994	175,872	152,651
Other income	204	368	1,577	677
Operating expenses	(76,933)	(67,518)	(157,421)	(133,636)
Finance costs	(362)	(294)	(656)	(502)
Profit before taxation	11,255	8,550	19,372	19,190
Taxation	(2,580)	(2,241)	(4,229)	(5,099)
Profit for the period	8,675	6,309	15,143	14,091
Attributable to:				
Equity holders of the parent	8,675	6,038	15,143	13,589
Minority interest	-	271	-	502
	8,675	6,309	15,143	14,091
Earnings per share (EPS):				
a) Basic (sen)	8.30	5.83	14.53	13.16
b) Diluted (sen)	8.27	5.74	14.46	12.93

Condensed Consolidated Balance Sheet

	As at 30 Jun 2006 RM'000	As at 31 Dec 2005 (Restated) RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	87,298	86,988
Investment property	260	262
Available for sale investments	15,627	5,797
Deferred tax asset	31	-
Goodwill on consolidation	1,382	1,382
	104,598	94,429
Current assets		
Inventories	114,345	123,300
Trade and other receivables	134,905	111,878
Tax recoverable	5,435	4,990
Fixed deposits with licensed banks	2,000	-
Cash & bank balances	4,309	7,341
	260,994	247,509
TOTAL ASSETS	365,592	341,938
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	108,099	107,499
Reserves attributable to capital	19,395	19,306
Retained profit	167,454	156,801
	294,948	283,606
Option reserves attributable to potential shareholders	43	27
Total Equity	294,991	283,633
Non-current liabilities		
Long-term bank borrowings	16,601	14,996
Deferred tax	9,097	7,978
Long-term provisions	362	375
Total non-current liabilities	26,060	23,349

Current liabilities		
Trade and other payables	13,071	17,628
Short-term borrowings	20,025	8,757
Proposed dividends	4,490	-
Current portion of long-term loans	6,251	8,571
Current tax payable	704	-
Total current liabilities	<u>44,541</u>	<u>34,956</u>
TOTAL LIABILITIES	70,601	58,305
TOTAL EQUITY AND LIABILITIES	<u>365,592</u>	<u>341,938</u>
Net Tangible Assets Per Share (RM)	2.81	2.72
Net Assets Per Share (RM)	2.82	2.73

Condensed Consolidated Cash Flow Statement

	Period ended 30 Jun 2006 RM'000	Period ended 30 Jun 2005 RM'000
Net Profit Before Tax	19,372	19,190
Adjustments for non-cash flow:		
Non-cash items	(443)	2,414
Non-operating items	274	(127)
Operating Profit Before Changes In Working Capital	<u>19,203</u>	<u>21,477</u>
Changes In Working Capital:		
Net Change in Current Assets	(13,087)	(7,966)
Net Change in Current Liabilities	(4,557)	(7,478)
Income Tax Paid & Others	(2,890)	(8,563)
Net Cash From / (Used In) Operating Activities	<u>(1,331)</u>	<u>(2,530)</u>
Investing Activities:		
Equity Investments	-	1,028
Other Investments	(10,917)	(11,363)
Net Cash From / (Used In) Investing Activities	<u>(10,917)</u>	<u>(10,335)</u>
Financing Activities:		
Bank Borrowings	10,170	11,668
Issued of shares	717	1,492
Others	(685)	(370)
Net Cash From / (Used In) Financing Activities	<u>10,202</u>	<u>12,790</u>
Net Change in Cash & Cash Equivalents	(2,046)	(75)
Cash & Cash Equivalents at beginning of year	7,315	2,345
Cash & Cash Equivalents at end of period	<u>5,269</u>	<u>2,270</u>